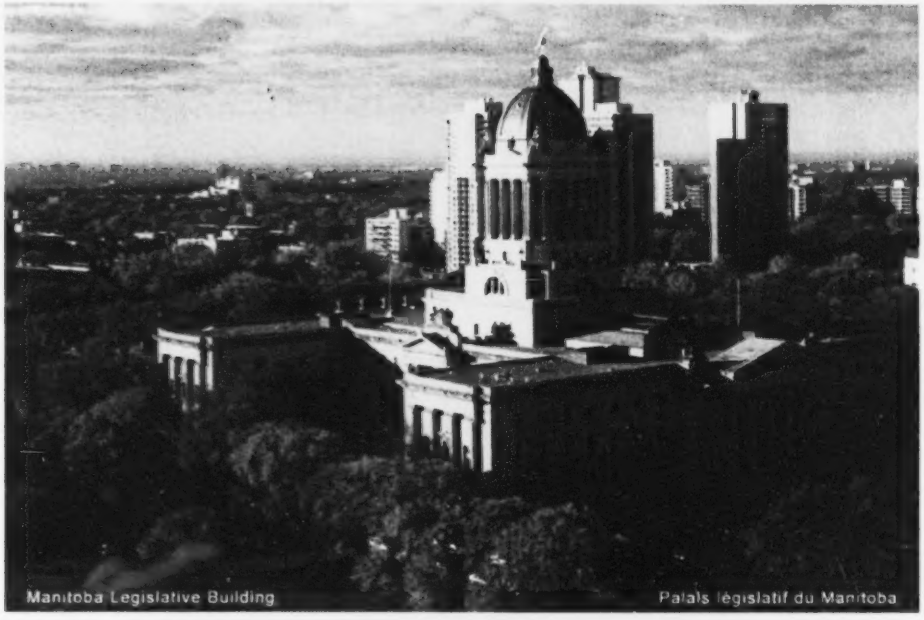
The Property Registry

Office d'enregistrement des titres et des instruments



Manitoba Legislative Building

Palais législatif du Manitoba

Manitoba

Annual Report
2009/2010
Rapport annuel

Table of Contents

Minister's Letter 4

Deputy Minister's Letter 5

Chief Operating Officer's Message 6

Agency Profile 9

The Property Registry Advisory Board 12

Initiatives 15

Performance Measures 19

Financial Report 23

- Results of Operations 24
- Management Report 27
- Auditor's Report 30
- Financial Statements
  - Balance Sheet 31
  - Statement of Income, Comprehensive Income and Retained Earnings ... 32
  - Statement of Cash Flows 33
  - Notes to Financial Statements 34
  - Summary of Significant Accounting Policies 39
  - Schedule of Operating Expenses 40
  - Schedule of Public Sector Compensation Disclosure 44

Agency Governance 45

MINISTER OF
FAMILY SERVICES AND CONSUMER AFFAIRS

Room 357
Legislative Building
Winnipeg, Manitoba, CANADA
R3C 0V8

His Honour the Honourable Philip Lee, CM, OM.
Lieutenant Governor of Manitoba
Room 235, Legislative Building
Winnipeg (Manitoba)
R3C 0V8

May It Please Your Honour,

I have the privilege of presenting the Annual Report of The Property Registry Agency for the fiscal year ending March 31, 2010.

Respectfully submitted,

Honourable Gord Mackintosh
Minister
Family Services and Consumer Affairs

Manitoba

Deputy Minister of Family Services and Consumer Affairs
Winnipeg, Manitoba, Canada R3C 0V8

Honourable Gord Mackintosh
Minister
Family Services and Consumer Affairs

Minister:

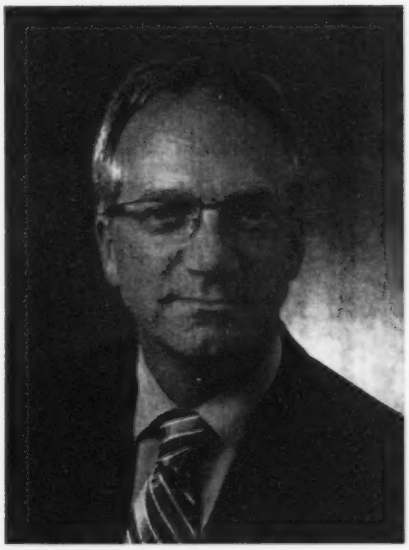
I have the honour of submitting the Annual Report of The Property Registry for your consideration. This report summarizes Agency activity for the fiscal year ended March 31, 2010, the Agency's thirteenth year of operation as a Special Operating Agency.

The Property Registry continues to meet their performance targets.

I would like to thank the Advisory Board for their valuable advice throughout the year and the Agency's staff and management for their continued dedication and commitment to client service.

Respectfully submitted,

Grant Doak
Deputy Minister
Family Services and Consumer Affairs



CHIEF OPERATING OFFICER'S MESSAGE

I am pleased to present the thirteenth Annual Report of The Property Registry, Special Operating Agency for the 2009/2010 Fiscal Year.

This report provides an overview of the Agency and outlines the accomplishments during this thirteenth year of operations as a Special Operating Agency.

Significant achievements for this fiscal year included:

- All performance targets for registration and search functions within The Property Registry were met.
- Net Income and Comprehensive Income was $8,131,000.00
- Detailed Business Continuity planning was undertaken this year.
- Automation of the Survey Deposit and plan books was implemented allowing staff to enter deposit information from any workstation thereby eliminating duplicate entries and enabling regional staff to provide improved customer service.

On behalf of The Property Registry, I extend my appreciation to staff and to the Agency's Advisory Board for contributing to the Agency's success.

Barry C. Effler, LL.B, C. ARB. (Fellow)
Acting Registrar-General &
Chief Operating Officer

MESSAGE DU CHEF DE L'EXPLOITATION

Je suis heureux de présenter le treizième rapport annuel de l'Office d'enregistrement des titres et des instruments pour l'exercice 2009-2010.

Le rapport donne un aperçu de l'Office et de ses réalisations au cours de sa treizième année de fonctionnement à titre d'organisme de service spécial.

Parmi les réalisations importantes au cours de l'exercice, il y a eu celles-ci :

- L'Office a atteint tous ses objectifs de rendement en matière d'enregistrement et de recherche.
- Il y a eu des résultats nets et des résultats étendus de 8 131 000 $.
- L'Office a mis en œuvre un plan de continuité des activités détaillé.
- L'automatisation des répertoires des plans d'arpentage, ce qui permet au personnel d'entrer de l'information sur les dépôts de n'importe quel poste de travail, éliminant ainsi les entrées en double et donnant au personnel régional la possibilité de fournir un meilleur service à la clientèle.

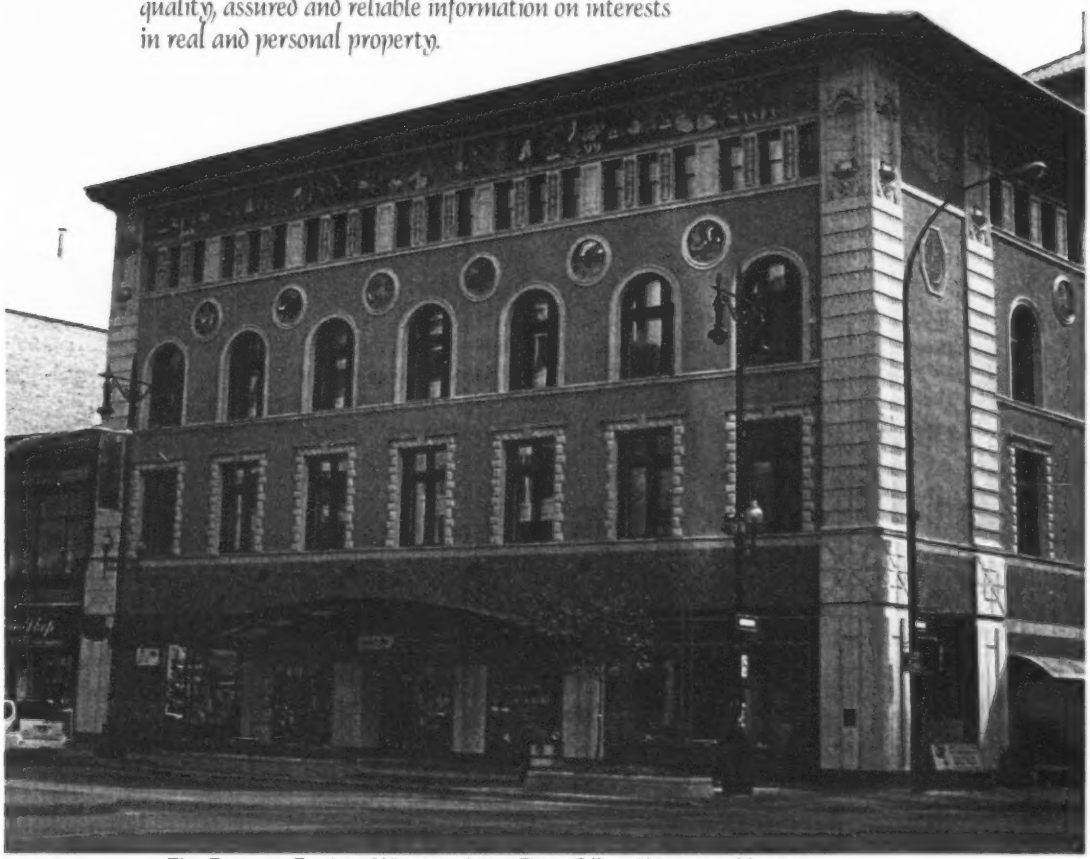
Au nom de l'Office, j'exprime ma vive gratitude au personnel et au Conseil consultatif pour leur contribution soutenue à notre succès.

Barry C. Effler, LL.B, C. ARB. (Fellow)
Registraire général et
chef de l'exploitation intérimaire

Agency Profile

Mandate:
The Agency's main function is to provide certification of titles to land, maintain land records and provide reliable information of financial interests in personal property to the public.

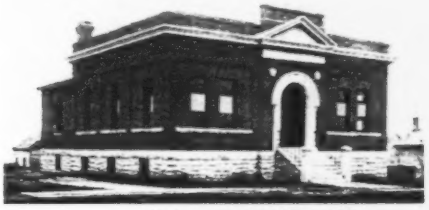
Mission Statement:
To operate modern, efficient, accessible registries that provide quality, assured and reliable information on interests in real and personal property.



The Property Registry/Winnipeg Land Titles Office, Winnipeg, Manitoba

AGENCY STRUCTURE

The Property Registry consists of two registries, the Land Titles Office and the Personal Property Registry. The Land Titles Office has six offices, one located in Winnipeg and five regional offices located in Brandon, Portage la Prairie, Morden, Dauphin and Neepawa. The Land Titles Office includes a Surveys Branch and Administration Office, both located in Winnipeg. The District Registrars are responsible for their respective districts and the Examiner of Surveys is responsible for the Surveys Branch.



Old Neepawa Land Titles Office

The Chief Operating Officer, known as the Registrar-General for statutory purposes, reports to the Assistant Deputy Minister of Consumer and Corporate Affairs Division, Family Services and Consumer Affairs. The Director, Finance and Systems, Registrar of Personal Property Registry, Examiner of Surveys and the District Registrars report to the Registrar-General and Chief Operating Officer. The Director, Finance and Systems is responsible for the financial and systems areas of the Registry. The Personal Property Registry is a central registry with one office in Winnipeg. The Registrar of Personal Property Security is responsible for that office. There are currently 151 staff years within the Registry, plus 8 term staff years.

The Registry's management team consists of the Registrar-General as Chief Operating Officer, the Deputy Registrar-General and the District Registrar for the Winnipeg Land Titles Office, the Director, Finance and Systems, the Examiner of Surveys and the Registrar of Personal Property Registry.

The Registry's Advisory Board provides advice on the Agency's strategic operations, mandate, structure, business priorities and finances. The Board will also comment on the Agency's performance through review of business plans and reports.

MARKETS

The most significant clients of the Agency are the residents of Manitoba.

The Land Titles Office provides not only a record of land ownership within the Province, but also a registry that facilitates commercial transactions securing billions of dollars each year. Land Titles Offices also provide professional services to financial institutions, surveyors, the legal profession and the real estate industry. The Personal Property Registry clients include the legal profession, banks, credit unions, other financial institutions, wholesalers, retailers, and vehicle dealers. Many departments of all levels of government, including municipalities, are frequent users of information held by the Agency's registry systems.

The public and other government agencies rely heavily on the veracity of the Land Titles Office and the Personal Property Registry to form a fundamental source for their own databases, systems and business processes.

AGENCY STATUS

The Property Registry was formed April 1, 1997 by merging the Land Titles Office and The Personal Property Registry. In 2001, The Property Registry received an Official mark for our logo.

Office de la propriété intellectuelle du Canada
Un organisme d'Industrie Canada

Canadian Intellectual Property Office
An Agency of Industry Canada

Marques de commerce
Certificat

Il est par la présente certifié que, dans le Journal des marques de commerce daté du 21 novembre 2001, le registraire des marques de commerce a donné, en vertu du sous-alinéa 9(1)(n)(iii) de la Loi sur les marques de commerce, un avis public d'adoption et emploi par l'autorité publique identifiée ci-dessous de la marque indiquée ci-après comme marque officielle pour des marchandises et services.

Trade-marks
Certificate

This is to certify that in the Trade-marks Journal dated November 21, 2001, the Registrar of Trade-marks gave public notice under subparagraph 9(1)(n)(iii) of the Trade-marks Act of the adoption and use by the public authority identified below of the mark shown below as an official mark for wares and services.

Numéro de dossier / File Number: 913587

Autorité publique / Public Authority: Government of Manitoba

Registraire des marques de commerce
Registrar of Trade-marks

Canada

OPIC CIPO

ADVISORY BOARD

The Advisory Board is appointed by the Minister of Family Services and Consumer Affairs and comprises of:

- the Assistant Deputy Minister of Family Services and Consumer Affairs, Consumer and Corporate Affairs Division, who acts as Chair;
- one member representing internal government clients;
- one practising lawyer;
- two members external to government, knowledgeable in business practices and/or familiar with the Agency's lines of business;
- one Agency staff representative.

The Chief Operating Officer of the Agency is an ex-officio member of the Board. Other external resources or Agency staff may be invited to attend meetings at the request of the Chair. The composition of the Board may change over time as circumstances warrant.

Chair

M. Alexandra Morton, Q.C.
Assistant Deputy Minister, Consumer and Corporate Affairs
Family Services & Consumer Affairs

Members

Dan Biles
Manager, Systems Credit Department
Credit Union Central of Manitoba

Bruce King
Lawyer
Pitblado LLP

Les McLaughlin
Manitoba Land Surveyor
Pollock & Wright

Mark Boreski
Provincial Municipal Assessor
Department of Intergovernmental Affairs

Georgina Phillips
Survey Client Services Supervisor
Winnipeg Land Titles Office

Barry C. Effler
A/Registrar-General and Chief Operating Officer
The Property Registry

Members who left the Advisory Board in 2009

Robert Crierie
Manager of Acceptance
Winnipeg Land Titles Office

SUSTAINABLE DEVELOPMENT

The Province of Manitoba has introduced a sustainable development policy, which establishes guidelines and principles to ensure that sustainable development objectives are considered in all government initiatives.

The Agency continues to participate in current programs and any educational programs which will assist in integrating sustainable development principles into procurement practices.

The Property Registry continues to recycle paper products and has established a program to reuse paper as memo pads for staff. This program not only reuses paper but saves costs for the Agency by avoiding the purchase of paper scratch or memo pads. Annually, the Agency re-circulates the recycling guidelines and introduces the purchase of all recycled paper photocopy products for Agency use.

The Agency purchases only remanufactured printer cartridges where permitted under existing leases and warranty provisions, and considers environmentally preferable products on Agency purchases.

As part of the development of the rooftop plaza at 276 Portage Avenue, both recycled roof tiles and tables were acquired through Canadian vendors.

The Property Registry's client service initiative involves additional searches and printed output. The Agency has reviewed and will use 30% recycled post consumer goods for these printed services.

The Property Registry now scans documents and sends internal notices by email rather than using regular mail.

Initiatives

The Property Registry is committed to the successful implementation and continuous improvement of Agency services.

SURVEYS

The Surveys Deposit and Plans book has been automated. This application allows survey staff to enter deposit information from any of the survey workstations, eliminates duplicate entries, allows regional staff to call plan numbers reducing time to register a plan and provides improved customer service search capabilities. This is the first step in streamlining the subdivision approval and registration process.

Eight municipalities have signed Non-Distribution Agreements with The Property Registry which will save the cost of one mylar print, storage space and provide easier access for the municipality while reducing processing and mailing costs for the Agency. The City of Winnipeg and The RM of Tache, have both acquired all the digital plans within their jurisdiction to support their GIS program. The exchange allowed for both databases, theirs and The Property Registry's, to be updated.

INFORMATION TECHNOLOGY

Technology Development within The Property Registry has been divided into three categories:

1. Maintenance

   Microfilming of PPR registration forms from the year 2000 to 2008.
   Maintenance of the Personal Property Registry System and Land Titles mainframe system.

2. Enhancements to existing systems to meet client improvement goals

   "Ouick Wins".

   Automation of the Survey deposit and plan books was implemented allowing staff to enter deposit information from any workstation thereby eliminating duplicate entries and enabling regional staff to provide improved customer service.

   Automation of Land Titles cheques using VersaCheck was implemented resulting in improved service to clients.

   A weekly statistics report was implemented to allow for better tracking of daily and weekly work performance by the Document Examiners, Assistant District Registrars, and Registration Clerks. This will allow for better planning of workflow.

3. Long Term Development

   Longer term development under the project known as the Client Service Improvement Initiative, began with planning work and development will commence next year with a detailed review of all existing systems.

WIND FARM REGISTRATIONS

Land Titles registrations regarding the St. Joseph Wind Farm Project are now completed with 66 registrations in the Winnipeg Land Titles Office and 4 in the Morden Land Titles Office. The total number of wind turbine easement titles issued was 153 - 142 in the Winnipeg Land Titles Office and 11 in the Morden Land Titles Office.

FACILITIES

The Morden Land Titles Office was temporarily relocated to allow major revovations to the building. The Neepawa Land Titles Office had an asbestos removal project completed safely.

TRAINING AND SUCCESSION PLANNING

During the year, preparation and training continued for both internal and external training. Ninety-nine external courses were taken by staff in the Fiscal Year 2009/2010. Internal training was provided to regional staff in the form of five day document examiner training and five day survey examiner training. The one week introduction training continued for new staff as well as for several new Information Technology staff members. Internal "Train the Trainer" sessions were conducted to help mentor trainers preparing for Document Examination and Survey Examiner training. "Lunch and Learn" sessions were provided to Winnipeg staff who had applied for vacant land titles positions and the MGEU also provided sessions to Winnipeg staff dealing with Retirement Planning, Investment Planning and Health and Wellness topics.

Client training was provided to CDI College, Herzing College, Manitoba Bar Association, Provincial Assessments Branch, Infrastructure and Transportation and the Justice Department. In our Brandon Office, seminars were held for external lawyers and their support staff on how to utilize the Manitoba on-line electronic system, working with and researching Mines and Mineral holdings.

A seminar presentation was given in Winnipeg to the real estate subsection of the Manitoba Bar Association in November, 2009 on the topic of Powers of Attorney and Land Titles.

The Property Registry participated in the "Open Door Winnipeg" tours on May 23, 2009. This introduced over 500 visitors to our Winnipeg office with tours and information packages about the history of the building.

A guide book regarding the H1N1 flu epidemic was developed to provide managers with information to deal with a major pandemic outbreak which included a simulation drill of the plan.

Further development continued on The Property Registry's Business Continuity Plan for all offices using Share Point software.

THE PUBLIC INTEREST DISCLOSURE (WHISTLEBLOWER PROTECTION) ACT

Any disclosures of wrongdoing received by The Property Registry pursuant to *The Public Interest Disclosure (Whistleblower Protection) Act* will be reported in the Annual Report of the Department of Family Services and Consumer Affairs. For further information, please refer to the 2009/2010 Annual Report of the Manitoba Department of Department of Family Services and Consumer Affairs.

FRAUD

In light of concerns regarding possible fraud-related land claims where consumers are induced to sign transfers of their property without fully appreciating that the transaction effectively transfers ownership, The Property Registry continues to distribute the Consumer Alert. The Alert warns comsumers of potential fraudulent transactions that may occur and advises them to contact their lawyer and/or financial advisor before entering into any arrangement with parties, other than the municipality, who may contact them. Both the City of Winnipeg and rural municipalities have been given copies of the Consumer Alert (shown below) to include with their notices of tax arrears.

Consumer *Alert*

TAX SALE AND MORTGAGE SALE SCAMS

Losing your home or real estate through a mortgage sale, foreclosure or tax sale is frightening. Manitoba property owners are falling victim to con artists who offer to help you save your property, but will only make things worse.

The offer may sound good, but it is probably a scam.

- The con artist may urge you to sign a paper that gives your property to the con artist in exchange for low or no payments.
- The con artist may promise to give your property back to you after you meet certain conditions, such as making payments in very tight time limits.
- The con artist may tell you this is just another way to secure a loan.

The reality is the land now belongs to the con artist and you may not be able to get your property back. If the property is returned, it may have no equity (value) left because the con artist could have mortgaged all equity and taken the money.

If you are contacted by somebody who says they will "help you save your property":

- Contact your lender. They may be able to work out an agreement with you that is within your budget.
- Get advice from a trusted lawyer or accountant.
- Don't sign anything until you talk to a trusted advisor.
- Don't trust any offer to lease back your property so you can buy it back over time. The offer may sound good but the conditions often make it impossible to buy back the property.
- Don't sign any papers in blank or with blank parts; information can be added later without you knowing. Demand copies of all documents you sign.

If you feel you have been the victim of fraud, call the police.

Manitoba

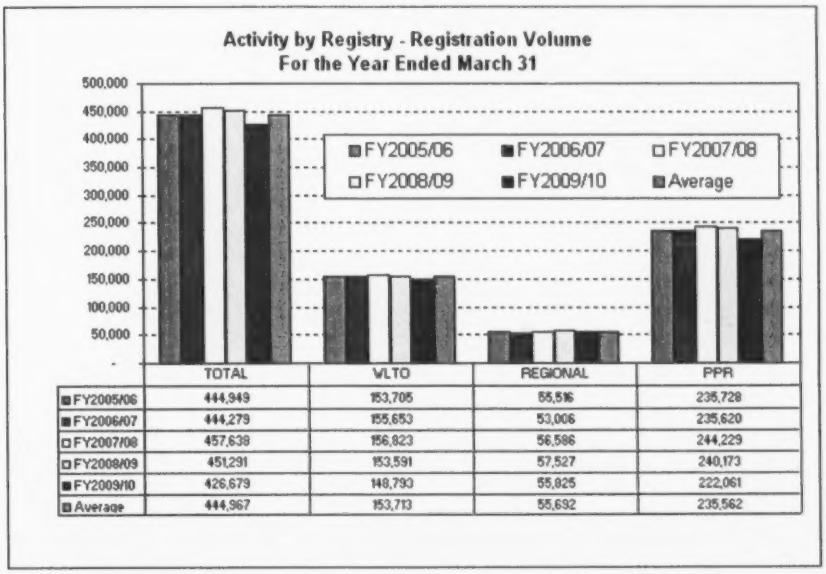
Performance Measures

Each year, The Property Registry will identify key objectives.

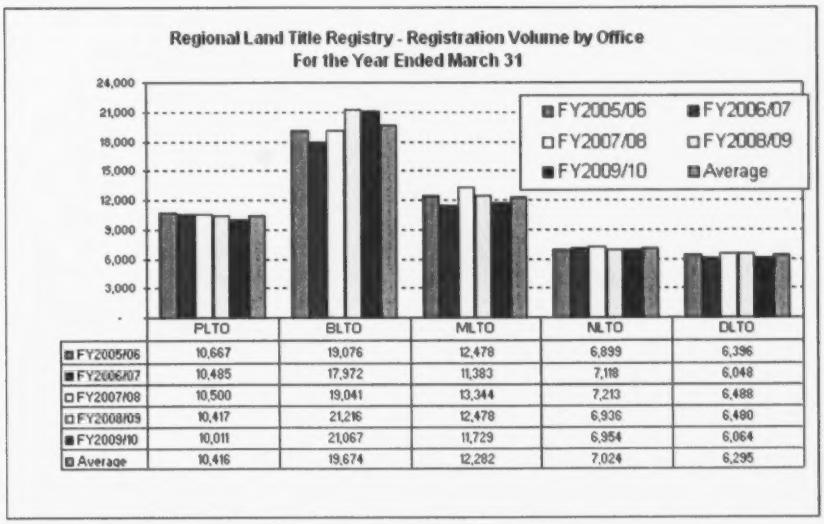
The objectives set out the important success factors that help us assess the extent to which objectives have been met.

PERFORMANCE REVIEW

Registration volumes declined in the Winnipeg Land Titles Office, Personal Property Registry, and the Regional Land Titles Offices over last year.



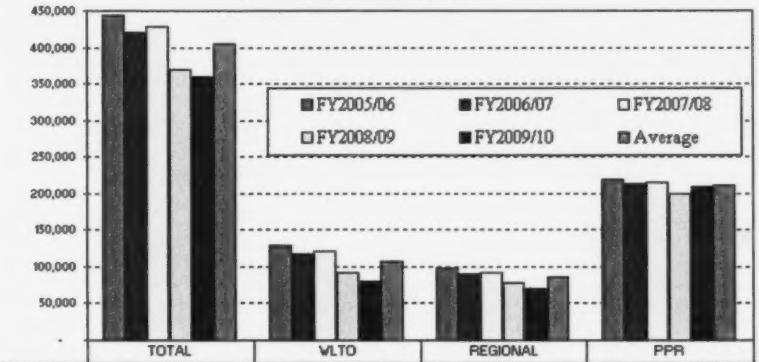
	TOTAL	VLTO	REGIONAL	PPR
FY2005/06	444,949	153,705	55,516	235,728
FY2006/07	444,279	155,653	53,006	235,620
FY2007/08	457,638	156,823	56,586	244,229
FY2008/09	451,291	153,591	57,527	240,173
FY2009/10	426,679	148,790	55,825	222,061
Average	444,967	153,713	55,692	235,562



	PLTO	BLTO	MLTO	NLTO	DLTO
FY2005/06	10,667	19,076	12,478	6,899	6,396
FY2006/07	10,485	17,972	11,383	7,118	6,048
FY2007/08	10,500	19,041	13,344	7,213	6,488
FY2008/09	10,417	21,216	12,478	6,936	6,490
FY2009/10	10,011	21,067	11,729	6,954	6,064
Average	10,416	19,674	12,282	7,024	6,295

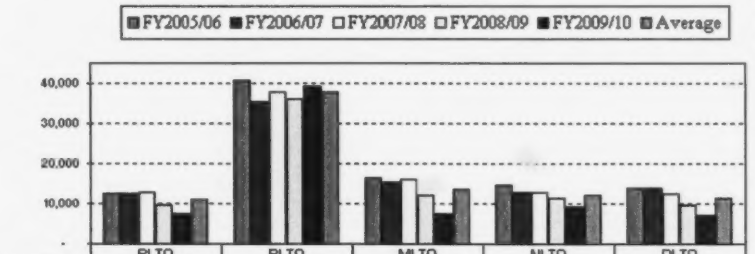
The document processing time in the Winnipeg Land Titles Office averaged 3.5 calendar days with 98% of those documents affecting the electronic title. The Regional Land Titles Offices averaged a turnaround time of 2.2 days with the rate (in brackets) of documents registered affecting an electronic title in the Brandon (95%), Portage La Prairie,(100%), Morden (98%), Dauphin (89%) and Neepawa (95%) Land Titles Offices. Personal Property Registry completed registrations within one day.

Activity by Registry - Service Volume
For the Year Ended March 31



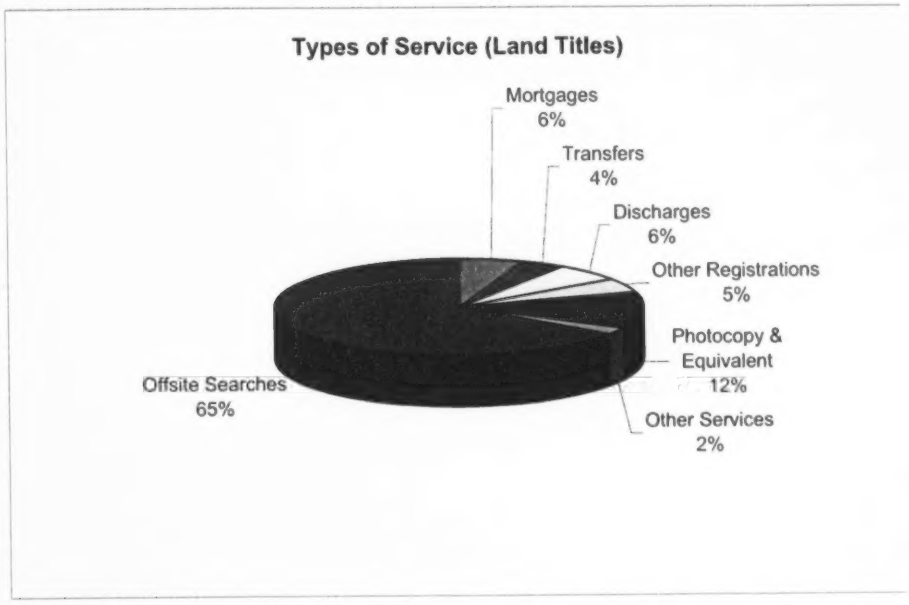
	TOTAL	WLTO	REGIONAL	PPR
FY2005/06	444,907	128,638	98,002	218,267
FY2006/07	421,144	116,872	90,197	214,075
FY2007/08	428,766	121,734	92,708	214,324
FY2008/09	370,286	91,810	79,139	199,337
FY2009/10	359,481	79,749	70,455	209,278
Average	404,917	107,760	86,100	211,056

Regional Land Title Registry - Service Volume
For the Year Ended March 31

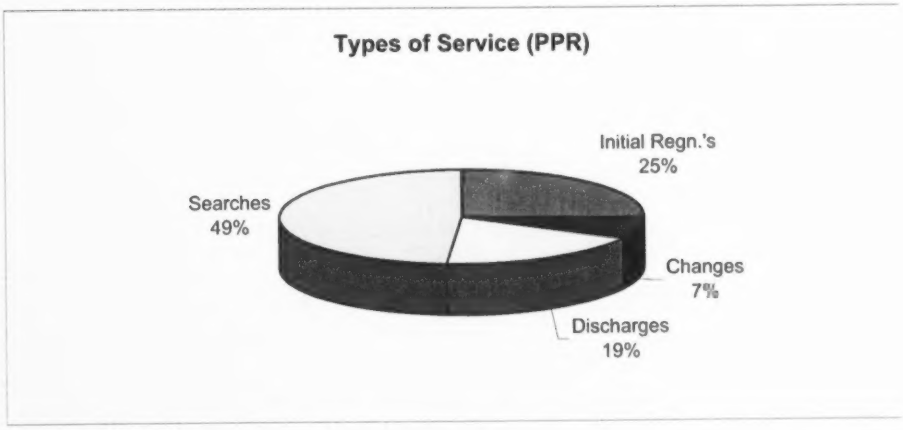


	PLTO	BLTO	MLTO	NLTO	DLTO
FY2005/06	12,590	40,773	16,332	14,496	13,811
FY2006/07	12,424	35,386	15,455	12,919	14,013
FY2007/08	12,973	37,872	16,227	13,026	12,610
FY2008/09	9,693	35,963	12,152	11,606	9,725
FY2009/10	7,507	39,161	7,419	9,291	7,077
Average	11,037	37,831	13,517	12,268	11,447

The following pie chart indicates the percentage of volume breakdown for Land Titles and Personal Property Registry service and registration activity for the year ended March 31, 2010.



Note: Offsite searches were estimated using total number of transactions (screens) divided by an estimate of the number of screens viewed in a typical title or instrument search.



Financial Report

Management's discussion and analysis is presented in three sections. The first section discusses the results of operations for the Agency. The second section analyses the Agency financial condition, including cash flow and capital expenditures.

The discussion and analysis are based on the financial statements, which are presented following this section of the annual report.

RESULTS OF OPERATIONS

Overview

Overall revenue levels increased 4.3% which is mainly attributable to increased Land Transfer Tax collected due to an increase in the average sale prices of homes.

During Fiscal Year 2009/2010, The Property Registry transferred $64.7 million to the Province consisting of $53.7 million in Land Transfer Tax and revenue-sharing of $11.0 million. The Registry's retained earnings stood at $9.8 million on March 31, 2010 representing a decrease of $2.9 million from the previous year.

Revenues - Fees and Land Transfer Tax

The Property Registry posted total revenue of $75.1 million for the year ending March 31, 2010, rising by 4.3% from Fiscal Year 2008/2009 revenues of $72.0 million. Total fee revenues of $21.4 were down $1.1 million from the previous year. Land Transfer Tax revenues increased by 8.3% to $53.7 million (2009, $49.6 million) compared with prior year results.

Registration volumes in the Personal Property Registry system decreased by 7.5% while registrations in Land Titles decreased 3.1% resulting in an overall decrease in registrations of 5.5%. Interest of $25.9 (2009, $230.3) was earned through investments.

Land Titles Office fee revenues decreased by 2.4% to $15.6 million compared with $15.9 million in the previous fiscal year. The Land Titles Office revenue consisted of $2.6 million from transfer fees, $4.0 million in mortgage fees, $4.6 million in other registration fees, and $4.4 million in service fees. Cost recoveries were $530.6 consisting of $484.1 in fee recoveries and $46.5 in secondment salary recoveries.

Personal Property registry fees decreased to $5.3 million (2009, $5.8 million) compared with the previous fiscal year. Personal Property registration fees consisted of $4.0 million in registration fees and $1.3 million in service revenue.

The Property Registry is responsible for collecting and administering the Land Transfer Tax on behalf of the Province. Revenue collected is regularly transferred to the Consolidated Revenue Fund. Refunds for overpayment within the fiscal year are made from the Registry. Refunds of Land Transfer Tax paid after the tax has been transferred to the Consolidated Revenue Fund are disbursed directly from the Fund.

Land Transfer Tax revenues increased 8.3% to $53.7 million. This increase is largely attributed to an increase in the average sale price of homes.

Salaries and Benefits Expense

Salaries and benefits for Fiscal Year 2009/2010 were $8.7 million (2009, $8.5 million), an increase of $200,000. This increase is as a result of salary increments negotiated under the Collective Agreement and STEP increments.

Effective April 1, 1998, the Agency began recording accumulated severance pay benefits for its employees. The amount of severance pay obligations is based on actuarial calculations. The periodic actuarial valuations of these liabilities may determine that adjustments are needed to the actuarial calculations when actual experience is different from the expected and/or because of changes in actuarial assumptions used. The resulting actuarial gains or losses are amortized over the expected average remaining service life of the employee group.

An actuarial report was completed for the severance pay liability as of March 31, 2006. The report provides a formula to update the liability on an annual basis. The Property Registry 's actuarially determined net liability for accounting purposes as at March 31, 2010 was $1,509.4 (2009, $1,469.3).

Employees of The Property Registry are eligible for pension benefits in accordance with the provisions of the Civil Service Superannuation Act (CSSA), administered by the Civil Service Superannuation Board (CSSB). The CSSA established a defined benefit plan to provide benefits to employees of the Manitoba Civil Service and to participating agencies of the Government, including The Property Registry, through the Civil Service Superannuation Fund (CSSF).

Effective March 31, 2001, pursuant to an agreement with the Province of Manitoba, The Property Registry transferred to the Province, the pension liability for its employees. Commencing April 1, 2001, The Property Registry was required to pay to the Province an amount equal to its employees' current pension contributions. The amount paid for 2010 was $432.2 (2009 , $308.0). Under this agreement, The Property Registry has no further pension liability.

Operating Expenses

Overall operating expenses (excluding Amortization expense) of $4.0 million were below budget by $416.6 primarily as a result of lower than expected costs for application maintenance charges ($137.6), training & development ($102.7), repairs and maintenance - equipment ($65.8), and repairs and travel ($46.6) and interest and bank charges ($49.1).

All of the Agency's offices are located in government owned or leased facilities in accordance with a memorandum of understanding document. Accordingly, $858.2 (2009, $850.4 in occupancy costs, plus $127.8 (2009, $122.9) for vacated premises was paid entirely to the Manitoba Infrastructure and Transportation.

Computer processing expenses of $443.7 (2009, $396.8) were paid to IBM for the outsourced computer host system that carries the Agency's automated land titles and Personal Property systems.

Amortization

Amortization expenses of $282.9 were lower than the previous fiscal year (2009, $292.6) due to a deferral of purchases in the current year related to the Service Improvement Initiative.

FINANCIAL CONDITION

Financial Position

The Property Registry's financial condition declined at the end of its thirteenth year as a Special Operating Agency, with total cash and short-term investments of $11.4 million as of March 31, 2010 (2009, $14.1 million). As of March 31, 2010, the Agency held $10.7 million (2009, $13.4 million) in working capital.

Interest income of $25.9 (2009, $230.3) was generated from investments made during the year with the Treasury Division of the Department of Finance. These investments consist of short-term notes (90 days to one-year terms) at prevailing market rates, and are considered close to risk-free as they are guaranteed by the Department of Finance.

Capital Expenditures

Capital asset acquisitions amounted to $153.6 (2009, $146.8) during the year, primarily for research and development work related to the Service Improvement Initiative, furniture for the Morden Land Titles Office and computer hardware purchases consisting mainly of LCD monitors.

The Property Registry
A Special Operating Agency of the Province of Manitoba

Office d'enregistrement des titres et des instruments
Un Organisme de service spécial de la province du Manitoba

Office of the Registrar-General and Chief Operating Officer
Office du registraire général et Chef de l'exploitation
276 avenue Portage Avenue
Winnipeg, MB R3C 0B6

Land Titles Offices
Bureaux de titres fonciers
Brandon Land Titles
Titres fonciers – Brandon
705 avenue Princess Avenue
Brandon, MB R7A 0P4

Dauphin Land Titles
Titres fonciers – Dauphin
308 rue Main Street S.
Dauphin, MB R7N 1K7

Morden Land Titles
Titres fonciers – Morden
351 rue Stephen Street
Morden, MB R6M 1V1

Neepawa Land Titles
Titres fonciers – Neepawa
329 rue Hamilton Street
Neepawa, MB R0J 1H0

Portage Land Titles
Titres fonciers – Portage
25 rue Tupper Street N.
Portage la Prairie, MB R1N 3K1

Winnipeg Land Titles
Titres fonciers – Winnipeg
276 avenue Portage Avenue
Winnipeg, MB R3C 0B6

Surveys Branch
Arpentage
276 avenue Portage Avenue
Winnipeg, MB R3C 0B6

Personal Property Registry
Bureau d'enregistrement relatif aux biens personnels
276 avenue Portage Avenue
Winnipeg, MB R3C 0B6

site Web site : www.gov.mb.ca/tpr

July 14, 2010

Management Report

To the Special Operating Agencies Financing Authority

The accompanying financial statements and the information in the Annual Report are the responsibility of the management of The Property Registry. The financial statements have been prepared in accordance with generally accepted accounting principles and include amounts that are based on management's best estimates and judgments.

In support of its responsibility, management has developed and maintains a system of internal controls designed to provide reasonable assurance that transactions are authorized, financial reporting is reliable and that assets are safeguarded.

The Advisory Board meets regularly with management to review accounting practices, financial reporting and to discuss audit results. The auditors have free and full access to this Board, if required, to discuss the results of their audit and their views on the adequacy of internal controls and the quality of financial reporting.

The financial statements have been audited by our external auditors, BDO Dunwoody, LLP, who report to the Special Operating Agencies Financial Authority.

On behalf of Management,

Barry C. Effler, L.L.B., C.Arb. (Fellow)
A/Registrar-General and
Chief Operating Officer

Grant Kernested
A/Director of Finance

THE PROPERTY REGISTRY

An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba

Financial Statements

For the year ended March 31, 2010

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba

Financial Statements
For the year ended March 31, 2010

Contents

Auditors' Report 2

Financial Statements

Balance Sheet 3

Statement of Income, Comprehensive Income and Retained Earnings 4

Statement of Cash Flows 5

Notes to Financial Statements 6

Supplementary Information to the Financial Statements

Schedule of Operating Expenses 14

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Winnipeg MB R3C 4L5 Canada

Auditors' Report

To the Special Operating Agencies Financing Authority

We have audited the balance sheet of **THE PROPERTY REGISTRY**, an Agency of the Special Operating Agencies Financing Authority, Province of Manitoba as at March 31, 2010 and the statements of income, comprehensive income and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Agency as at March 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

BDO Canada LLP

Chartered Accountants

Winnipeg, Manitoba
May 5, 2010

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Balance Sheet
(in thousands)

March 31	**2010**	2009
Assets		
Current Assets		
Cash and short-term investments	**$ 9,803**	$ 12,507
Customer deposits	**1,422**	1,447
Accounts receivable (Note 5)	**571**	477
Prepaid expense	**53**	77
	11,849	14,508
Long-term Investment (Note 6)	**1,602**	1,602
Capital assets (Note 7)	**569**	699
	$ 14,020	$ 16,809
Liabilities and Equity		
Current Liabilities		
Accounts payable and accrued expenses	**$ 1,268**	$ 1,165
Deferred revenue	**1,422**	1,447
Land titles assurance fund (Note 9)	**23**	61
	2,713	2,673
Severance pay liability (Note 10)	**1,509**	1,469
	4,222	4,142
Commitments (Note 12)		
Retained earnings	**9,798**	12,667
	$ 14,020	$ 16,809

THE PROPERTY REGISTRY

An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Statement of Income, Comprehensive Income and Retained Earnings
(in thousands)

For the year ended March 31	2010	2009
Revenue		
Land transfer tax (Note 11)	$ 53,676	$ 49,555
Fee revenue - Land Titles	15,560	15,947
- Personal Property Registry	5,284	5,787
Cost recoveries and fee waiver (Note 3)	541	523
Interest income	26	230
	75,087	72,042
Less: Tax revenues transferred to Province	(53,676)	(49,555)
	21,411	22,487
Expenses		
Salaries and employee benefits	8,717	8,516
Operating expenses (per schedule)	4,020	3,803
Amortization	283	293
Contributed services	260	254
	13,280	12,866
Net income and comprehensive income for the year	$ 8,131	$ 9,621
Retained earnings, beginning of year	$ 12,667	$ 12,761
Net income and comprehensive income for the year	8,131	9,621
Net earnings paid to the Province of Manitoba	(11,000)	(9,715)
Retained earnings, end of year	$ 9,798	$ 12,667

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Statement of Cash Flows
(in thousands)

For the year ended March 31	**2010**	2009
Cash Flows from Operating Activities		
Net income and comprehensive income for the year	$ 8,131	$ 9,621
Adjustment for amortization	283	293
	8,414	9,914
Changes in non-cash working capital		
Customer deposits	25	(43)
Accounts receivable	(94)	32
Prepaid expenses	24	1
Receivable from the Province of Manitoba	-	1,602
Accounts payable	103	38
Deferred revenue	(25)	43
Land titles assurance fund deposits	(38)	(32)
Severance payable	40	(50)
	35	1,591
	8,449	11,505
Cash Flows from Investing Activities		
Capital assets	(153)	(150)
Cash Flows from Financing Activities		
Net earnings paid to the Province of Manitoba	(11,000)	(9,715)
Net increase (decrease) in cash and cash equivalents	(2,704)	1,640
Cash and cash equivalents, beginning of year	14,109	12,469
Cash and cash equivalents, end of year	$ 11,405	$ 14,109
Represented by		
Cash and short-term investments	$ 9,803	$ 12,507
Long term investment	1,602	1,602
	$ 11,405	$ 14,109

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Notes to Financial Statements
(In thousands)

For the year ended March 31, 2010

1. Nature of Organization

Effective April 1, 1997, the Lieutenant Governor in Council designated The Property Registry as a Special Operating Agency under The Special Operating Agencies Financing Authority Act. The order also directed the Special Operating Agencies Financing Authority (SOAFA) and the Minister of Consumer and Corporate Affairs, being the Minister responsible for the Agency at that time, to enter into a management agreement with respect to The Property Registry. The Property Registry was established to operate the Land Titles and Personal Property Registry 7 offices on a self-sustaining financial basis while providing a standard of service that will meet the needs of its clients.

The Property Registry is part of the Department of Family Services and Consumer Affairs under the general direction of the Assistant Deputy Minister for Consumer and Corporate Affairs, who is also Chairperson of The Property Registry's Advisory Board. The Property Registry remains bound by relevant legislation, regulation and administrative policy as specified in its operating charter.

The Property Registry's financial contribution to the Province of Manitoba is included in the Manitoba Estimates of Revenue and Expenditure – Special Operating Agencies.

2. Change in Accounting Policies

Section 3064 Goodwill and Intangible Assets

Effective April 1, 2009, the Agency adopted the recommendations of the Canadian Institute of Chartered Accountants ("CICA") Handbook section 3064 Goodwill and Intangible Assets and the updates to the CICA Handbook section 1000 Financial Statement Concepts.

This guidance establishes updated standards for the recognition, measurement, presentation, and disclosure of goodwill and intangible assets.

These changes did not have an impact on the Agency's financial statements for the year ended March 31, 2010.

Credit Risk and Fair Value of Financial Assets and Financial Liabilities

During 2009 the Agency adopted the Emerging Issues Committee (EIC) 173 and amendments to Section 3855, Financial Instruments - Recognition and Measurement and 3862, Financial Instruments - Disclosures:

- Section 3855 - Effective Interest Method
- Section 3855 - Embedded Derivatives on Reclassification of Financial Assets
- Section 3855 - Impairment of Financial Assets
- Section 3862 - Fair Value and Liquidity Risk Disclosure

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Notes to Financial Statements
(in thousands)

For the year ended March 31, 2010

2. Change in Accounting Policies (continued)

Due to the nature of the Agency's financial instruments, the adoption of these standards and amendments had no material impact on the financial position of the Agency.

Future Accounting Changes

Effective April 1, 2011 the Agency will be adopting Public Sector Accounting Standards issued by the Public Sector Accounting Board. The Agency is currently in the process of quantifying the impact these changes will have on its financial position.

3. Significant Accounting Policies

Basis of Reporting

The financial statements of the Agency have been prepared in accordance with Canadian generally accepted accounting principles.

Cash and Cash Equivalents

Cash and cash equivalents included cash on hand, balances with banks and short-term deposits with original maturities of three months or less.

Capital Assets

Capital assets are recorded at cost and amortization is computed using the straight-line method based on remaining estimated useful lives, after allowance for salvage value, where applicable as follows:

Computer system	20%
Office equipment	20%
Leasehold improvements	10%
Equipment under capital lease	20%

In the year of acquisition, amortization is calculated at one-half the rate indicated.

Revenue Recognition

Revenue is recognized when the services have been performed. Investment income is recognized in the year it is received or receivable.

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Summary of Significant Accounting Policies

For the year ended March 31, 2010

3. Significant Accounting Policies (continued)

Cost Recoveries and Fee Wavier

Included in revenues are recoveries of costs or fees for services provided to other provincial government offices where no statutory provision precludes cost recovery.

Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates as additional information becomes available in the future.

Capital Disclosures

The Agency's capital consists of retained earnings provided from operations.

The Agency's capital management policy is to maintain sufficient capital to meet its objectives through its retained earnings by managing transfers of surplus funds to the Province of Manitoba; meet short-term capital needs with working capital advances from the Province of Manitoba; and meet long-term capital needs through long-term debt with the Province of Manitoba. There were no changes in the Agency's approach to capital management during the period.

The Agency is not subject to externally imposed capital requirements.

4. Financial Instruments and Financial Risk Management

Financial assets and liabilities are initially recorded at fair value. Measurement in subsequent periods depends on the financial instrument's classification. Financial instruments are classified into one of the following five categories: held for trading; available for sale; held to maturity; loans and receivables; and other financial liabilities. All financial instruments classified as held for trading or available for sale are subsequently measured at fair value with any change in fair value recorded in net earnings and other comprehensive income, respectively. All other financial instruments are subsequently measured at amortized cost.

The financial assets and liabilities of the Agency are classified and measured as follows:

Financial Asset/Liability	Category	Subsequent Measurement
Cash, short-term investments, customer deposits and long- term investment	Held for trading	Fair value
Accounts receivable	Loans and receivables	Amortized cost
Accounts payable and accrued expenses	Other financial liabilities	Amortized cost

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Summary of Significant Accounting Policies

For the year ended March 31, 2010

4. Financial Instruments and Financial Risk Management (continued)

Amortized cost is determined using the effective interest rate method.

Gains and losses on financial instruments subsequently measured at amortized cost are recognized in the statement of earnings and retained earnings in the period the gain or loss occurs. Changes in fair value on financial instruments classified as held for trading are recognized in the statement of earnings and retained earnings for the current period. Changes in fair value on financial instruments classified as available for sale would be recorded in other comprehensive income until realized, at which time they recorded in the statement of earnings and retained earnings.

Fair Value of Financial Instruments

The fair values of accounts receivable, accounts payable and accrued expenses approximate their carrying values due to their short-term maturity. The fair value of the Agency's financial instruments has been determined based on quoted prices from active markets.

Financial Risk Management - Overview

The Agency has exposure to the following risks from its use of financial instruments: credit risk; liquidity risk; market risk; interest risk; and foreign currency risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument fails to discharge an obligation and causes financial loss to another party. Financial instruments which potentially subject the Agency to credit risk consist principally of cash and term deposits and accounts receivable.

The maximum exposure of the Agency to credit risk at March 31, 2010 is:

Cash and short-term investments	$ 9,803
Customer deposits	1,422
Accounts receivable	571
Long-term investment	1,602
	$ 13,398

Cash and short-term investments, customer deposits and long-term investment: The Agency is not exposed to significant credit risk as the cash and short-term investments, customer deposits and the long-term investment are primarily held by the Minister of Finance.

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Summary of Significant Accounting Policies

For the year ended March 31, 2010

4. Financial Instruments and Financial Risk Management (continued)

Customer deposits: The Agency is not exposed to significant credit risk as the cash is held by a Chartered Bank.

Accounts receivable: The Agency is not exposed to significant credit risk as the majority of accounts receivable are due from customers which the Agency has experience with and payments from these customers are typically made in full and collected when they are due. The Agency establishes an allowance for doubtful accounts that represents its estimate of potential credit losses. The allowance for doubtful accounts is based on management's estimates and assumptions regarding current market conditions, customer analysis and historical payment trends. These factors are considered when determining whether past due accounts are allowed for or written off.

Management has determined that no allowance for doubtful accounts is required as at March 31, 2010.

Liquidity Risk

Liquidity risk is the risk that the Agency will not be able to meet its financial obligations as they come due.

The Agency manages liquidity risk by maintaining adequate cash balances and by review from the Province of Manitoba to ensure adequate funding will be received to meet the obligations.

Market Risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates, will affect the Agency's income or the fair values of its financial instruments. The significant market risks the Agency is exposed to are interest rate risk and foreign currency risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The interest rate exposure relates to short-term and long-term investments.

The interest rate risk on short-term and long-term investments is considered to be low because of their short-term nature.

Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Agency is not exposed to significant foreign currency risk as it does not have any financial instruments denominated in foreign currency.

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Summary of Significant Accounting Policies

For the year ended March 31, 2010

5. Accounts Receivable

	2010	2009
Trade receivables	$ 451	$ 382
Receivable from government and departments	120	95
	$ 571	$ 477

6. Long-term Investment

The Province of Manitoba accepted responsibility for the vacation entitlements earned by the employees of the Agency prior to its designation as a Special Operating Agency, and the severance pay benefits accumulated to March 31, 1998 for certain of the Agency's employees. Accordingly, the Agency recorded a receivable of $1,602 from the Province of Manitoba for these accumulated benefits. Effective March 31, 2009 the Province of Manitoba paid the receivable balances related to the funding for these liabilities and has placed the amount of $1,602 into an interest bearing trust account to be held on the Agency's behalf until the cash is required to discharge the related liabilities.

7. Capital Assets

	2010		2009	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Computer system	$ 724	$ 533	$ 621	$ 452
Office equipment	1,377	1,168	1,331	1,006
Leasehold improvements	585	416	581	376
Equipment under capital lease	70	70	70	70
	$ 2,756	$ 2,187	$ 2,603	$ 1,904
Cost less accumulated amortization		$ 569		$ 699

8. Land Titles Assurance Fund

Claims for loss as provided for in *The Real Property Act* are paid from this fund. The Agency's Land Titles Branch is responsible for the collection of deposits and the defence against claims on this fund. Claims in excess of the fund balance are paid out of the Consolidated Revenue Fund of the Province of Manitoba.

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Summary of Significant Accounting Policies

For the year ended March 31, 2010

9. Severance Pay Liability

Effective April 1, 1998, the Agency began recording accumulated severance pay benefits for its employees. The amount of severance pay obligations is based on actuarial calculations. The periodic actuarial valuations of these liabilities may determine that adjustments are needed to the actuarial calculations when actual experience is different from that expected and/or because of changes in actuarial assumptions used.

An actuarial report was completed for the severance pay liability as of March 31, 2008. The report provides a formula to update the liability on an annual basis. The Agency's actuarially determined net liability for accounting purposes as at March 31, 2010 was $1,509 ($1,469 in 2009) with the actuarial gain or loss being amortized over the 15 year expected average remaining service life of the employee group.

Significant long-term actuarial assumptions used in the March 31, 2008 valuation, and in the determination of the March 31, 2010 present value of the accrued severance benefit obligation were:

Annual rate of return	
Inflation component	2.50%
Real rate of return	4.00%
	6.50%
Annual salary increase rates	
annual productivity increase	0.75%
annual general salary increase	3.50%
	4.25%

10. Land Transfer Tax

Land transfer tax is administered and collected by The Property Registry. Tax collected less refunds issued is remitted to the Consolidated Revenue Fund of the Province of Manitoba. Adjustments and refunds of land transfer tax are paid out of the Department of Finance under the advice of the Registrar General.

THE PROPERTY REGISTRY
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Summary of Significant Accounting Policies

For the year ended March 31, 2010

11. Commitments

The Agency has entered into a Memorandum of Understanding with Manitoba Infrastructure and Transportation (MIT) to lease it premises. The accommodation charges are established annually by MIT, and are based on its approved budget.

The Agency has also entered into agreements to lease equipment. These agreements carry various terms and conditions.

The estimated minimum lease payments for the premises and equipment in aggregate for each of the next five years are as follows:

	Premises	Equipment	Total
2011	$ 982	$ 79	$ 1,061
2012	1,011	79	1,090
2013	1,041	79	1,120
2014	1,072	79	1,151
2015	1,104	79	1,183
Total minimum lease payments	$ 5,210	$ 395	$ 5,605

12. Pension Benefits

Employees of The Property Registry are eligible for pension benefits in accordance with the provisions of the Civil Service Superannuation Act (CSSA), administered by the Civil Service Superannuation Board (CSSB). The CSSA established a defined benefit plan to provide benefits to employees of the Manitoba Civil Service and to participating agencies of the Government, including The Property Registry, through the Civil Service Superannuation Fund (CSSF).

Effective March 31, 2001, pursuant to an agreement with the Province of Manitoba, The Property Registry transferred to the Province the pension liability for its employees.

Commencing April 1, 2001, The Property Registry was required to pay to the Province an amount equal to its employees' current pension contributions. The amount paid for 2010 was $432 ($308 in 2009). Under this agreement, the Agency has no further pension liability.

13. Contingencies

The Property Registry has been named in six lawsuits. The likelihood of damages being awarded and the amount to be awarded is not reasonably estimable for any of the claims. Should any loss result from the resolution of these claims, such loss will be charged to the Assurance Fund of Manitoba in the year of resolution.

THE PROPERTY REGISTRY

An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Schedule of Operating Expenses
(in thousands)

For the year ended March 31	2010	2009
Better Systems Initiative	$ 1,044	$ 1,086
Computer processing	446	397
Department services	68	68
Desktop services	502	414
Equipment lease	84	83
Interest and bank charges	49	39
Occupancy cost	855	846
Office supplies	198	174
Postage and delivery	127	119
Professional fees	24	23
Publications and subscriptions	24	23
Records preservation project	63	65
Repairs and maintenance	32	41
Software licensing	28	25
Special surveys	96	33
Sundry	10	17
Survey remonumentation program	234	186
Telephone	82	80
Training and staff development	41	53
Travel	13	31
	$ 4,020	$ 3,803

BDO

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Auditors' Report
Schedule of Public Sector Compensation Disclosure

To the Special Operating Agencies Financing Authority:

We have audited the Schedule of Public Sector Compensation Disclosure (as defined under The Public Sector Compensation Disclosure Act) of **The Property Registry,** an Agency of the Special Operating Agencies Financing Authority, Province of Manitoba for the year ended March 31, 2010. This financial information is the responsibility of the organization's management. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information.

In our opinion, this schedule presents fairly, in all material respects, the compensation of **The Property Registry,** an Agency of the Special Operating Agencies Financing Authority, Province of Manitoba greater than or equal to $50,000 and the aggregate amount paid to its board members for the year ended March 31, 2010 in accordance with, and as required by, The Public Sector Compensation Disclosure Act.

BDO Canada LLP

Chartered Accountants

Winnipeg, Manitoba
May 5, 2010

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO Canada s.r.l., une société canadienne à responsabilité limitée, est membre de BDO International Limited, société de droit anglais, et fait partie du réseau international de sociétés membres indépendantes BDO.

The Property Registry
An Agency of the Special Operating Agencies Financing Authority
Province of Manitoba
Schedule of Public Sector Compensation Disclosure

(In Thousands)

For the year ended March 31, 2010

Pursuant to the disclosure required by The Public Sector Compensation Disclosure Act, no remuneration was paid to Advisory Board members. During the fiscal year ended March 31, 2010, the following employees received compensation of wages and taxable benefits of $50 or more:

Employee		Title	Compensation
Abbott	D.J.	Acting Senior Assistant District Registrar	54
Anderson	D.J.	Document Examiner	50
Antonio	C.	Acting Director of Information Technology	87
Ayotte	R.	Supervisor Plan Registration	60
Barrault	K.	Programmer/Business Analyst	76
Berg	C.N.	Document Examiner	53
Berg	T.	Survey Examiner	51
Bilodeau	G.	Assistant District Registrar	52
Brown	W G	Assistant District Registrar	55
Burtnick	P.	Survey Examiner	60
Cass	A.B	Supervisor of Plan Examinations/Imaging	60
Crierie	R.F.	Manager of Acceptance	54
Cruse	F.H.	Document Examiner	51
Davidson	R.E.	Senior Deputy District Registrar	127
Dryden	C.	Assistant District Registrar	53
Dubell	D.	Revenue Supervisor	52
Durnin	J.W.	Survey Examiner	52
Effler	B.C.	A/ Registrar General and Chief Operating Officer	136
Foster	D.	Acting Financial Officer	52
Fraser	G.R.S.	Examiner of Surveys	103
Friesen	P.	Document Examiner	51
Gilleta	R.C.	Acting Manager of Examinations	62
Grainger	K. B.	Assistant District Registrar	53
Greengrass	F.G.	Document Examiner	52
Griffin	C.	Survey Examiner	51
Gwizon	A.	Assistant District Registrar	53
Harper	M.	Assistant District Registrar	54
Hlady	D.	Survey Examiner	51
Hornby	C.L.	Manager of Public Services	61
Hutch	R.W.	Acting Communications & Training Co-ordinator	62
Imbrogno	J.	Deputy District Registrar	96
Jenkyns	C.R.	Survey Examiner	52
Johnston	B.G	District Registrar	127
Kernested	G	Acting Director of Finance	65
Kushniruk	J	District Registrar	127
Lillie	G	Deputy District Registrar	127
Manitowich	C.	Deputy Examiner of Surveys	89
McEachern	B C	Assistant District Registrar	54
Mitchell	T.O.	Survey Examiner	52
Olsen	B.E.	Survey Examiner	52
Pauls	I.	Database Administrator	76
Phillips	G.	Client Services Supervisor	58
Plunkett	G.	Assistant District Registrar	55
Russell	C.	District Registrar	125
Scott	J R	Assistant District Registrar	53
Scott	G D	Para Legal	59
Shaw	B.G.	Survey Examiner	52
Simmonds	IRV	A/Deputy Registrar General and District Registrar	125
Sims	E.	District Registrar	122
Stupack	D.	Network Administrator	69
Terra	M.	District Registrar	90
Thomas	D.M.	Assistant District Registrar	51
Wilken	D J	Paralegal	57
Woroniak	D.	Registrar, Personal Property Registry	57

Gord Mackintosh, Minister, Family Services and Consumer Affairs

Grant Doak, Deputy Minister, Family Services and Consumer Affairs

M. Alexandra Morton, Q.C, Assistant Deputy Minister, Consumer and Corporate Affairs

The Property Registry Advisory Board

Barry C. Effler, Acting Registrar-General and Chief Operating Officer

AGENCY SENIOR MANAGEMENT COMMITTEE

Barry C. Effler	Acting Registrar-General and Chief Operating Officer
Irvine Simmonds	Acting Deputy Registrar-General and District Registrar, Winnipeg Land Titles Office
Gary R. Fraser	Examiner of Surveys
Donna Woroniak	Registrar, Personal Property Registry
Grant Kernested	Acting Director, Finance
Cecilia Antonio	Acting Director, Information Technology

DISTRICT REGISTRARS

Craig Russell	Brandon Land Titles Office
John Kusmiruk	Portage la Prairie Land Titles Office
Maureen Terra	Morden Land Titles Office
Elizabeth Sims	Neepawa Land Titles Office
Blair Johnston	Dauphin Land Titles Office

AGENCY OFFICES

The Property Registry Administration
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276 Portage Ave.
Winnipeg, Manitoba R3C OB6
Telephone: (204)945-3123
Fax: (204)948-2492

Brandon Land Titles Office
705 Princess Avenue
Brandon, Manitoba R7A 0P4
Telephone: (204)726-6279
Fax: (204)726-6553

Dauphin Land Titles Office
308 Main Street South
Dauphin, Manitoba R7N 1K7
Telephone: (204)622-2084
Fax: (204)622-2454

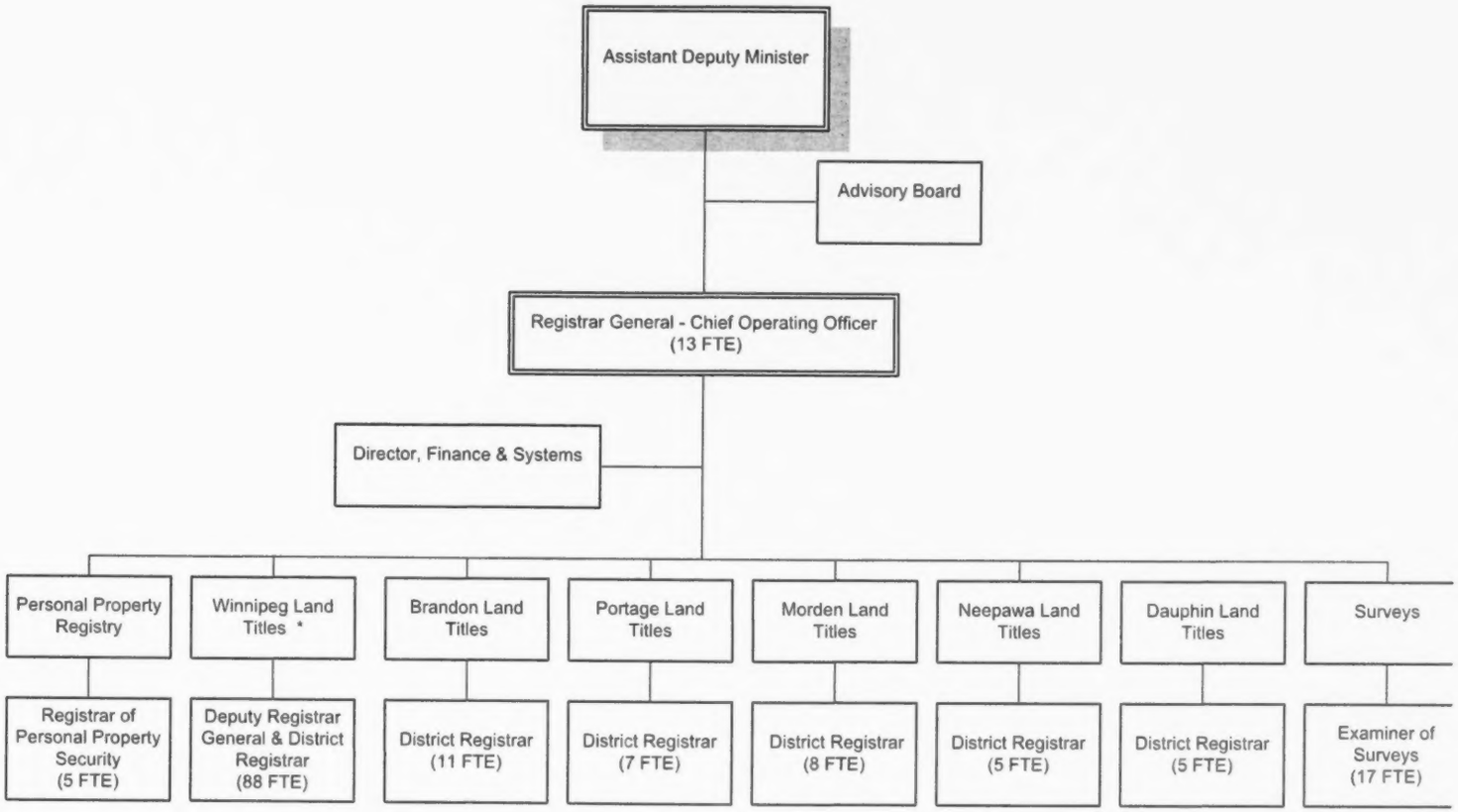
Morden Land Titles Office
351 Stephen Street
Morden, Manitoba R6M 1V1
Telephone: (204)822-2920
Fax: (204)822-2928

Portage la Prairie Land Titles Office
25 Tupper Street North
Portage la Prairie, Manitoba R1N 3K1
Telephone: (204)239-3306
Fax: (204)239-3615

Neepawa Land Titles Office
329 Hamilton Street
Neepawa, Manitoba R0J 1H0
Telephone: (204)476-7040
Fax: (204)476-7049

THE PROPERTY REGISTRY

Family Services & Consumer Affairs


Assistant Deputy Minister
Advisory Board
Registrar General - Chief Operating Officer (13 FTE)
Director, Finance & Systems
Personal Property Registry
Winnipeg Land Titles *
Brandon Land Titles
Portage Land Titles
Morden Land Titles
Neepawa Land Titles
Dauphin Land Titles
Surveys
Registrar of Personal Property Security (5 FTE)
Deputy Registrar General & District Registrar (88 FTE)
District Registrar (11 FTE)
District Registrar (7 FTE)
District Registrar (8 FTE)
District Registrar (5 FTE)
District Registrar (5 FTE)
Examiner of Surveys (17 FTE)

* Includes one position seconded to the Bilingual Service Centre